

RECORD OF EXECUTIVE DECISION

Tuesday, 14 November 2017

Decision No: (CAB 17/18 19625)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	FINANCE
SUBJECT:	THE GENERAL FUND & HRA CAPITAL PROGRAMME 2017/18 TO 2021/22
AUTHOR:	Sue Cuerden

THE DECISION

- (i) Approve the revised General Fund Capital Programme, which totals £142.17M (as detailed in paragraph 59) and the associated use of resources.
- (ii) Approve the revised HRA Capital Programme, which totals £182.88M (as detailed in paragraph 59) and the associated use of resources.
- (iii) Notes that £3.86M has been added to the programme, with approval to spend, either under delegated powers or by Cabinet subject to the relevant financial limits. These additions are detailed in paragraph 7 and Appendix 1 and 3.
- (iv) Approve the addition of £0.03M to the E&T - City Services programme and approval to spend £0.03M as detailed in paragraph 9 and Appendix 1.
- (v) Approve the addition of £0.39M to the Sustainability programme and approval to spend £0.39M as detailed in paragraphs 10 to 14 and Appendix 1.
- (vi) Approve the addition of £0.50M to the Transport programme and approval to spend £0.50M as detailed in paragraph 15 and Appendix 1.
- (vii) Notes that the forecast position at Quarter 2 is £125.37M, resulting in a potential underspend of £36.90M, as detailed in paragraph 41 to 52 and Appendix 5.
- (viii) Approve the slippage and re-phasing as set out in paragraph 16-40 and as detailed in Appendix 4.
- (ix) Notes that the capital programme remains fully funded up to 2021/22 based on the latest forecast of available resources although the forecast can be subject to change; most notably with regard to the value and timing of anticipated capital receipts and the use of prudent assumptions of future Government Grants to be received.

REASONS FOR THE DECISION

The Capital Programme is reviewed on a quarterly basis in accordance with the Council's Capital Strategy. The forecast position is reported to the Council Capital Board with any required programme update reported to Cabinet and Council for approval. This is required to enable schemes in the programme to proceed and to approve additions and changes to the programme.

DETAILS OF ANY ALTERNATIVE OPTIONS

The update of the Capital Programme is undertaken within the resource constraints imposed on it. No new schemes can be added unless specific additional resources are identified. Alternative options for new capital spending are considered as part of the budget setting process in the light of the funding available and the overall financial position.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None

CONFLICTS OF INTEREST

None

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 14 November 2017

Decision Maker:
The Cabinet

Proper Officer:
Pat Wood

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in (*if applicable*) (*this suspends implementation*)

Call-in Procedure completed (<i>if applicable</i>)
Call-in heard by (<i>if applicable</i>)
Results of Call-in (<i>if applicable</i>)